

E & H FOUNDATION

Office - 248 A, 2nd Floor, Elegance Building, Old, NH-19, District Centre, Jasola, New Delhi- 110025, India.

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2024

(Amount in Rupees)

SOURCE OF FUND	Schedule No.	As at 31-03-2024		As at 31-03-2023	
Corpus Fund	1		694,000.00		694,000.00
Loans & Liabilities	2		95,825.00		95,825.00
Current Liabilities	3		197,965.00		217,100.00
Excess of Income over Expenditure	4		1,938,516.15		-
Total			2,926,306.15		1,006,925.00
APPLICATION OF FUND					
<u>Fixed Assets</u>	5		63,278.00		64,362.00
<u>Current Assets</u>					
Loan & Advances	6		74,850.00		22,000.00
Other Current Assets			80,000.00		47,474.00
<u>Cash & Cash Equivalents</u>					
Cash in Hand		83,850.43		82,499.07	
Balance with FCRA Bank Account		96,566.13		147,791.45	
Balance with main Bank Account		2,527,761.59	2,708,178.15	221,146.09	451,436.61
Excess of Expenditure over Income	4		-		421,652.39
Total			2,926,306.15		1,006,925.00

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

FRN -006426N

For E & H Foundation



Manava Prem

Partner

M.No. 504417

Place: Gurgaon

Date: 27.09.2024

UDIN: 24574417BKCN9632

Trustee

Trustee

CEO



E & H FOUNDATION
Office - 248 A, 2nd Floor, Elegance Building, Old, NH-19, District Centre, Jasola, New Delhi- 110025, India.
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2024

(Amount in Rupees)			
INCOME		For the Year Ended on 31.03.2024	For the Year Ended on 31.03.2023
Grant, Donation Received under India Accounts		9,046,022.50	4,523,392.00
Add: Unutilised Restricted Grants brought forward		-	-
Less: Unutilised Restricted Grants carried forward		-	-
		9,046,022.50	4,523,392.00
Grant received from Ircon International Limited		-	2,000,000.00
			2,000,000.00
Donation under FCRA		467,136.10	170,123.00
Other Income			
Interest Income from IT Refund		446.00	
Interest Income		16,621.00	41,716.00
Interest Income- FCRA Accounts		4,739.00	5,896.00
		21,806.00	47,612.00
TOTAL		9,534,964.60	6,741,127.00

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S. Manoj Kumar



Devi
Anurag Kumar

E & H FOUNDATION
Office - 248 A, 2nd Floor, Elegance Building, Old, NH-19, District Centre, Jasola, New Delhi- 110025, India.
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2024

		(Amount in Rupees)	
EXPENDITURE	For the Year Ended on 31.03.2024	For the Year Ended on 31.03.2023	
<u>Project wise expenses</u>			
<u>American Tower Foundation</u>			
Program Cost	-	644,551.00	676,831.00
Admin Cost	-	32,280.00	
<u>Program Expenses</u>			
Donation for Education	3,000,000.00	4,900,000.00	7,429,042.18
Remedial Education Expenses	209,608.00	932,213.50	
Peer Learning Expenses	401,208.00	822,843.68	
Project Monitoring Expenses	386,487.00		
Training and Capacity Building Expenses	487,000.00	363,800.00	
Back to School Campaign Expenses	128,459.00	171,538.00	
Quality Control, Monitoring and Reporting Expenses	-	123,167.00	
Education Support Expenses	-	58,779.00	
Education Awareness Expenses	214,754.80		
Certification Distribution Expenses	29,604.00		
Teachers Training Expenses	70,490.00	39,369.00	
Campaign Expenses	27,200.00	1,025.00	
Food Kit Expense	-	14,637.00	
Safety Kits Expenses	-	1,670.00	
<u>Program Support Cost & General Expenses</u>			
Salary	370,023.00	1,028,020.00	1,632,541.00
Professional Charges	1,453,392.00	121,200.00	
Rent	67,000.00	107,000.00	
Travelling Expenses	36,135.00	82,664.00	
Telephone & Internet Charges	14,061.64	61,439.00	
Reimbursement of Mobile Expenses	-		
Accounting Charges	55,000.00	55,000.00	
Office Expenses	39,473.00	51,714.00	
Audit Fee	47,200.00	47,200.00	
Meeting Expenses	22,132.00	27,639.00	
FCRA Renewal Expense	-	5,000.00	
RCRC Membership Fees	-	10,000.00	
Bank Charges	6,597.42	3,697.00	
Commission Charges	9,258.00		
Conveyance Expenses	42,598.20		
Depreciation	12,681.00	14,220.00	
Hiring Charges	10,030.00		
Printing & Stationary	14,851.00	2,748.00	
Postage & Courier	420.00	-	
Staff Welfare Expenses	18,405.00	-	
Interest on TDS	728.00		
Website Maintenance Charges	-	2,219,985.26	15,000.00
(Excess of Expenditure over Income)/Excess of Income over Expenditure	2,360,168.54		(2,997,287.18)
TOTAL		9,534,964.60	6,741,127.00

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants
FRN - 006426N

Manava Prem

Partner
M.No. 504417
Place: Gurgaon
Date: 27.09.2024

UDIN: 24504417 BKCXNC9632

For E & H Foundation

Trustee

Trustee

CEO



(Amount in Rupees)			
RECEIPTS		For the Year Ended on 31.03.2024	For the Year Ended on 31.03.2023
Opening Balance (Cash & Cash Equivalents)		515,977.61	3,792,926.79
<u>Grant/Donation received under FCRA</u>			
Donation received in FCRA Account		467,136.10	170,123.00
<u>Grant/Donation received under Indian Accounts</u>			
Donation Receipts		8,996,764.50	4,523,392.00
Grant received from Ircon International Limited		-	2,000,000.00
<u>Interest Income</u>			
Other Receipts		7,474.00	
Interest on Income Tax Refund		446.00	
Interest Income SB Account		16,621.00	41,716.00
Interest Income SB Account FCRA		4,739.00	5,896.00
TOTAL		10,009,158.21	10,534,053.79

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Signature

Signature

(Amount in Rupees)

PAYMENTS	For the Year Ended on 31.03.2024	For the Year Ended on 31.03.2023
<u>Utilisation of Funds</u>		
<u>American Tower Foundation</u>		
Program Cost	-	644,551.00
Admin Cost	-	32,280.00
<u>Program Expenses</u>		
Donation for education	3,000,000.00	4,900,000.00
Remedial Education Expenses	209,608.00	932,213.50
Peer Learning Expenses	401,208.00	822,843.68
Project Monitoring Expenses	386,487.00	
Training and Capacity Building Expenses	435,338.00	363,800.00
OxyGen plant Expenses	-	344,974.00
Back to School Campaign Expenses	128,459.00	133,196.00
Quality Control, Monitoring and Reporting Expenses	-	123,167.00
Education Awareness Expenses	214,754.80	
Education Support Expenses	-	58,779.00
Certification Distribution Expenses	29,604.00	
Teachers Training Expenses	70,490.00	39,369.00
Food Kit Expense	-	14,637.00
Safety Kits Expenses	-	1,670.00
Campaign Expenses	27,200.00	1,025.00
<u>Program Support Cost & General Expenses</u>		
Professional Charges	1,269,870.00	91,850.00
Conveyance Expenses	42,598.20	
Rent	72,376.00	107,000.00
Salary	370,023.00	988,978.99
Telephone & Internet Charges	14,061.64	61,439.00
Interest on TDS	300.00	
TDS Paid	159,621.00	90,890.00
Travelling Expenses	36,135.00	82,664.00
Office Expenses	39,473.00	51,715.01
Accounting Charges	104,500.00	30,000.00
Audit Fee	100,300.00	36,950.00
Bank Charges	6,597.42	3,697.00
RCRC Membership Fees	-	10,000.00
FCRA Renewal Expense	-	5,000.00
Fixed Asset	11,597.00	
Meeting Expense	22,132.00	27,639.00
Postage & Courier	420.00	-
Printing & Stationery	14,851.00	2,748.00
Staff Welfare	18,405.00	-
Security Deposit on Rent	40,000.00	
Hiring Charges	10,030.00	
Website Maintenance Charges	-	15,000.00
Imprest Adjustment	64,541.00	
Closing Balance (Cash & Cash Equivalents)	2,708,178.15	515,977.61
TOTAL	10,009,158.21	10,534,053.79

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

FRN - 006426N

Manava Prem .

Manava Prem

Partner

M.No. 504417

Place: Gurgaon

Date: 27.09.2024

UDIN: 24504417BKCN9632

For E & H Foundation

Trustee Trustee CEO



E & H FOUNDATION

Office - 248 A, 2nd Floor, Elegance Building, Old, NH-19, District Centre, Jasola, New Delhi- 110025, India.

Schedule No. :- 1

(Amount in Rupees)

Corpus Fund:	As at 31-03-2024		As at 31-03-2023	
Opening Balance	694,000.00		694,000.00	
Addition during the year	-		-	
Less: Utilised during the year	-	694,000.00	-	694,000.00
Total		694,000.00		694,000.00

Schedule No. :- 2

(Amount in Rupees)

Loans & Liabilities	As at 31-03-2024		As at 31-03-2023	
<u>Long Term Loan</u>				
Syed Mohd. Aun Safawi	95,825.00	95,825.00	95,825.00	95,825.00
Total		95,825.00		95,825.00

Schedule No. :- 3

(Amount in Rupees)

Current Liabilities	As at 31-03-2024		As at 31-03-2023	
Duties & Taxes	45,851.00		9,500.00	
Accounting charges payable	48,250.00		103,250.00	
Audit fees payable	43,200.00		87,850.00	
Other Current Liability	60,664.00	197,965.00	16,500.00	217,100.00
Total		197,965.00		217,100.00

Schedule No. :- 4

(Amount in Rupees)

Excess of Expenditure over Income	As at 31-03-2024		As at 31-03-2023	
Opening Balance	(421,652.39)		2,575,634.79	
(Excess of Expenditure over Income)/Excess of Income over Expenditure	2,360,168.54	1,938,516.15	(2,997,287.18)	(421,652.39)
Total		1,938,516.15		(421,652.39)

Schedule No. :- 6

(Amount in Rupees)

Current Assets :	As at 31-03-2024		As at 31-03-2023	
<u>Loan & Advances</u>				
Other Advance	7,474.00			
Security deposit -Rent	40,000.00		13,000.00	
Advance Rent	27,376.00	74,850.00	9,000.00	22,000.00
<u>Other Current Assets</u>				
TDS/ TCS Receivable		80,000.00		47,474.00
<u>Cash & Cash Equivalents</u>				
Cash in hand	83,850.43		82,499.07	
Balance With FCRA Account	96,566.13		147,791.45	
Balance With Bank	2,527,761.59	2,708,178.15	221,146.09	451,436.61
Total		2,863,028.15		520,910.61



Syeda Aun Safawi

*Charitjee
Ranjit Kumar*

SCHEDULE OF FIXED ASSET AS ON 31.03.2024 AS PER INCOME TAX Act,1961

DESCRIPTION	RATE OF DEP.	W.D.V. AS ON 01.04.2023	ADDITIONS		DEDUCTIONS / SOLD	TOTAL AS AT 31.03.2024	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2024
			BEFORE 30.09.23	AFTER 30.09.23				
Furniture & Fixture	10%	10,416.00	-	-	-	10,416.00	1,042.00	9,374.00
Office Equipments	15%	46,718.00	11,597.00	-	-	58,315.00	8,747.00	49,567.00
Computers	40%	7,228.00	-	-	-	7,228.00	2,891.00	4,337.00
Total		64,362.00	-	-	-	75,959.00	12,680.00	63,278.00



Praveen Kumar

E & H FOUNDATION

Office - 248 A, 2nd Floor, Elegance Building, Old, NH-19, District Centre, Jasola, New Delhi- 110025, India.

Annexure-A

Significant Accounting Policies and Notes on Accounts for the year ending 31st March 2024

1 Background

E & H FOUNDATION ("the Trust") is registered as a Trust under the Trusts Act, 1882 on 12th September 2012 (PAN- AAATE4751C). The Trust was granted registration under section 12A of the Income Tax Act, 1961 on 03rd July 2014 (Vide order No. DEL-ER23774-03072014/3583) which has been renewed on 23rd September 2021 vide URN AAATE4751CE20165 and under section 80G of the Income Tax Act, 1961, Vide order no. NQ.DIT(E)/2014-15/ DEL25312-03072014/5118 DATED 03rd July 2014, which has been renewed on 2nd October 2021 vide URN AAATE4751CF20213.

The Trust is registered under Foreign Contribution (Regulation) Act, 2010 bearing registration number 231661667.

The trust has been formed to promote the activity for the under privileged sections of the society of Uttar Pradesh (UP) in the areas of Education (E) and Health (H). The foundation was established by a group of like-minded professionals from both the corporate and development sectors.

2 Significant Accounting Policies :

Significant accounting policies adopted in the preparation and presentation of the accounts are as under :-

(i) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and going concern in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and as adopted by the Trust. All income and expenditure having a material bearing on the financial statements are recognised on Mercantile basis unless specifically stated.

(ii) Use of Estimates

The preparation of financial statements in conformity with the accepted accounting principles requires the trust to make estimates and assumptions to arrive at the reported amount of assets and liabilities, including contingent liabilities and reported income and expense during the year. The Trust believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the difference between the actual and estimates are recognised in the periods in which the actual amounts are known/materialised.

(iii) Fixed Assets

(a) Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses relating to acquisition and installation less accumulated depreciation/ amortisation and impairment loss, if any.

(b) Depreciation are charged on fixed assets under Written Down Value Method at such rates specified under Income Tax Rule, 1962 and as stated below:

<u>Nature of Assets</u>	<u>Rate of Depreciation</u>
Furniture & Fixtures	10%
Computers	40%
Office Equipment's	15%



Chaitanya
Anurag Kumar
5/7/2024

E & H FOUNDATION

Office - 248 A, 2nd Floor, Elegance Building, Old, NH-19, District Centre, Jasola, New Delhi- 110025, India.

(iv) Foreign Exchange Transaction

Foreign Currency receipts are recorded using the exchange rates prevailing on the date of respective transactions and consequently no Exchange differences (gain/loss) are recorded in the books. Monetary Assets / Liabilities, if any are translated at the year end rates of exchange. Exchange differences arising out of such translation are recorded as gain/loss in the books of accounts.

(v) Income Recognition

(a) Donations

The Income from donation is recognised on accrual basis (net of refund, if any).

(b) Bank Interest

Interest on Bank Savings Accounts are recorded on mercantile basis.

(vi) Expenditure

All expenditure is accounted for on an accruals basis unless otherwise stated. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants made to projects carried out through partner organisations are accounted for upon the payments.

(vii) Cash & Cash equivalents

Cash and cash equivalents comprises of cash at bank and in hand and short term investments with the initial maturity period of three months or less.

(viii) Provisions and Contingencies

A Provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that the outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

A Contingent liability is disclosed, where there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Contingent assets are neither recognised nor disclosed in the financial statements.

(ix) Income Tax

The Trust is registered under section 12AA of the Income Tax Act, 1961 and accordingly no provision for taxation has been made and no deferred tax asset/ (liability) is recognised in the books of accounts.

(x) Lease

The Trust has taken office premise under cancellable operating lease. The lease agreement is renewable on expiry. There are no non cancellable lease agreement as at 31st March 2023.

Lease rental charged to Income & Expenditure account during the year Rs. 67000/- (Previous Year Rs. 1,07,000/-)

(xi) Employee Benefits

Short Term Employee Benefit

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits which are charged off to Income & Expenditure account at the undiscounted amount in the year in which the related service are rendered.



Shrinjiv
Anurag Kumar
Syama Sanyal

E & H FOUNDATION

Office - 248 A, 2nd Floor, Elegance Building, Old, NH-19, District Centre, Jasola, New Delhi- 110025, India.

3 Notes to Accounts

- a) As opined and certified by the Trustees, the current assets are stated in the balance sheet at the values to be realised in the ordinary course of Trust activities.
- b) The trust has not received any intimation from the suppliers regarding the status under the Micro, Small and Medium Enterprises as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" and consequently the disclosure relating to the amount unpaid as at the year end together with the interest paid or payable as required under the said Act has not been given.
- c) Previous year figures have been regrouped/ rearranged/ recast whenever necessary to correspond to the current year's classification

As per our separate report of even date attached

For Arora Prem & Associates

For E & H Foundation

Chartered Accountants

FRN : 06426N

Manava Prem *S. M. Arora* *Arvind Kumar*
Partner Trustee Trustee CEO

Manava Prem

Partner

M.No. 504417

Place: Gurgaon

Date: 27.09.2024

UDIN: 24504417BKXNC9632

