

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2023

		(Amount in Rupees)			
SOURCE OF FUND	Schedule No.	As at 31-03-2023		As at 31-03-2022	
Corpus Fund	1		6,94,000.00		6,94,000.00
Loans & Liabilities	2		95,825.00		95,825.00
Current Liabilities	3		2,17,100.00		5,09,324.00
Excess of Income over Expenditure	4		-		25,75,634.79
Total			10,06,925.00		38,74,783.79
APPLICATION OF FUND					
<u>Fixed Assets</u>	5		64,362.00		78,582.00
<u>Current Assets</u>					
Loan & Advances	6		22,000.00		22,000.00
Other Current Assets			47,474.00		7,474.00
<u>Cash & Cash Equivalents</u>					
Cash in Hand		82,498.17		74,690.25	
Balance with FCRA Bank Account		1,47,791.45		10,02,518.45	
Balance with main Bank Account		2,21,146.09	4,51,435.71	26,89,519.09	37,66,727.79
Excess of Expenditure over Income	4		4,21,653.29		-
Total			10,06,925.00		38,74,783.79

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants
FRN -006426N

Manava Prem

Manava Prem

Partner

M.No. 504417

Place: Gurgaon

Date: 30.09.2023

UDIN: 23904417BGXAVC4571

For E & H Foundation

S. Manoj Kumar

Trustee

CEO



E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023

		(Amount in Rupees)	
INCOME	For the Year Ended on 31.03.2023	For the Year Ended on 31.03.2022	
<u>Grant, Donation Received under India Accounts</u>	45,23,392.00	1,12,48,044.98	
Add: Unutilised Restricted Grants brought forward	-	9,70,000.00	
Less: Unutilised Restricted Grants carried forward	-	-	1,22,18,044.98
	45,23,392.00		
Grant received from Ircan International Limited	20,00,000.00		
Grant Received from HDFC	-	47,36,970.00	
Grant Received from APPI	-	10,01,000.00	
Grant Received from ELINA Investment Pvt. Ltd.	-	20,00,000.00	
Grant Received from Olam Agro India Pvt. Ltd.	20,00,000.00	30,00,000.00	1,07,37,970.00
<u>Grant Received Under FCRA</u>			
Grant Received from Give India Foundation	-	4,15,968.00	
American Tower Foundation	-	15,90,188.00	
In Covid Support FZE LLC	-	31,72,860.00	
Ketto Online Ventures INC	-	6,86,930.00	58,65,946.00
Donation under FCRA	1,70,123.00		2,64,348.04
<u>Other Income</u>			
Interest Income	41,716.00	1,44,491.00	
Interest Income- FCRA Accounts	5,896.00	82,120.00	2,26,611.00
TOTAL	67,41,127.00		2,93,12,920.02



Manoj Kumar

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E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023

(Amount in Rupees)

EXPENDITURE	For the Year Ended on 31.03.2023		For the Year Ended on 31.03.2022	
Project wise expenses				
Give India Foundation				
Program Cost	-		3,87,756.00	
Admin Cost	-		28,143.00	4,15,899.00
In Covid Support FZE LLC				
Program Cost	-		29,79,891.00	
Admin Cost	-		1,94,397.00	31,74,288.00
Ketto Online Ventures INC				
Program Cost	-		6,21,218.00	
Admin Cost	-		65,713.00	6,86,931.00
American Tower Foundation				
Program Cost	6,44,551.00		7,39,414.00	
Admin Cost	32,280.00	6,76,831.00	1,78,359.30	9,17,773.30
Program Expenses				
OxyGen Plant Expenses			1,48,36,500.00	
Donation for Education	49,00,000.00		30,00,000.00	
Remedial Education Expenses	9,32,213.50		-	
Peer Learning Expenses	8,22,843.68		-	
Training and Capacity Building Expenses	3,63,800.00		-	
Back to School Campaign Expenses	1,71,538.00		-	
Quality Control, Monitoring and Reporting Expenses	1,23,167.00		-	
Education Support Expenses	58,779.00		-	
Teachers Training Expenses	39,369.00		-	
Campaign Expenses	1,025.00		1,89,775.00	
Food Kit Expense	14,637.00		7,54,275.00	
Oximeters and Thermometer Expenses	-		5,45,000.00	
Community Mobilisation	-		2,33,033.00	
Mask Distribution Expenses	-		1,24,430.00	
Safety Kits Expenses	1,670.00		-	
Other Donation	-	74,29,042.18	40,000.00	1,97,23,013.00
Program Support Cost & General Expenses				
Salary	10,28,020.00		11,19,266.00	
Professional Charges	1,21,200.00		-	
Rent	1,07,000.00		45,000.00	
Travelling Expenses	82,664.00		99,802.00	
Telephone & Internet Charges	61,439.00		13,660.00	
Accounting Charges	55,000.00		55,000.00	
Office Expenses	51,714.00		22,275.99	
Audit Fee	47,200.00		45,000.00	
Meeting Expenses	27,639.00		-	
FCRA Renewal Expense	5,000.00		-	
RCRC Membership Fees	10,000.00		-	
Bank Charges	3,697.00		120.00	
Depreciation	14,220.00		19,018.00	
Printing & Stationary	2,748.00		1,804.00	
Postage & Courier	-		455.00	
Staff Welfare Expenses	-		3,490.00	
Website Maintenance Charges	15,000.00	16,32,541.00	-	14,24,890.99
(Excess of Expenditure over Income)/Excess of Income over Expenditure		(29,97,287.18)		29,70,124.73
TOTAL		67,41,127.00		2,93,12,920.02

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached:
For Arora Prem & Associates
Chartered Accountants
FRN - 006426N

Manava Prem

Manava Prem
Partner

M.No. 504417

Place: Gurgaon

Date: 30.09.2023

UDIN: 23504417B4XAV

For E & H Foundation

Trustee

CEO



E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023

(Amount in Rupees)

RECEIPTS	For the Year Ended on 31.03.2023	For the Year Ended on 31.03.2022
Opening Balance (Cash & Cash Equivalents)	37,92,926.79	13,10,085.06
<u>Grant/Donation received under FCRA</u>		
Grant received from Give India Foundation	-	4,15,968.00
American Tower Foundation	-	15,90,188.00
In Covid Support FZE LLC	-	31,72,860.00
Ketto Online Ventures INC	-	6,86,930.00
Donation received in FCRA Account	1,70,123.00	2,64,348.04
<u>Grant/Donation received under Indian Accounts</u>		
Donation Receipts	45,23,392.00	1,12,48,044.98
Grant received from HDFC	-	47,36,970.00
Grant received from APPI	-	10,01,000.00
Grant received from Ircon International Limited	20,00,000.00	-
Grant received from ELINA Investment Pvt Ltd	-	20,00,000.00
Grant received from Olam Agro India Pvt Ltd	-	30,00,000.00
<u>Interest Income</u>		
Interest Income SB Account	41,716.00	1,44,491.00
Interest Income SB Account FCRA	5,896.00	82,120.00
TOTAL	1,05,34,053.79	2,96,53,005.08



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E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023

(Amount in Rupees)

PAYMENTS	For the Year Ended on 31.03.2023	For the Year Ended on 31.03.2022
Utilisation of Funds		
In Covid Support FZE LLC		
Program Cost	-	29,79,891.00
Admin Cost	-	1,52,337.30
Ketto Online Ventures INC		
Program Cost	-	6,21,218.00
Admin Cost	-	65,713.00
American Tower Foundation		
Program Cost	6,44,551.00	7,39,414.00
Admin Cost	32,280.00	1,70,507.00
Give India foundation		
Program Cost	-	3,87,756.00
Admin Cost	-	28,143.00
Program Expenses		
Donation for education	49,00,000.00	30,00,000.00
Remedial Education Expenses	9,32,213.50	-
Peer Learning Expenses	8,22,843.68	-
Training and Capacity Building Expenses	3,63,800.00	-
OxyGen plant Expenses	3,44,974.00	1,44,99,000.00
Back to School Campaign Expenses	1,33,196.00	-
Quality Control, Monitoring and Reporting Expenses	1,23,167.00	-
Education Support Expenses	58,779.00	-
Teachers Training Expenses	39,369.00	-
Food Kit Expense	14,637.00	7,54,275.00
Safety Kits Expenses	1,670.00	-
Oximeters and Thermometer Expenses	-	5,45,000.00
Campaign Expenses	1,025.00	59,670.00
Community Mobilisation	-	2,33,033.00
Mask Distribution Expenses	-	1,24,430.00
Other Donation	-	40,000.00
Program Support Cost & General Expenses		
Salary	9,88,978.99	11,33,942.99
Rent	1,07,000.00	45,000.00
Professional Charges	91,850.00	-
Telephone & Internet Charges	61,439.00	13,660.00
TDS Paid	90,890.00	1,38,045.00
Travelling Expenses	82,664.00	99,802.00
Office Expenses	51,715.01	22,277.00
Accounting Charges	30,000.00	-
Audit Fee	36,950.00	-
Bank Charges	3,697.00	1,215.00
RCRC Membership Fees	10,000.00	-
FCRA Renewal Expense	5,000.00	-
Meeting Expense	27,639.00	-
Postage & Courier	-	455.00
Printing & Stationery	2,748.00	1,804.00
Staff Welfare	-	3,490.00
Website Maintenance Charges	15,000.00	-
Closing Balance (Cash & Cash Equivalents)	5,15,977.61	37,92,926.79
TOTAL	1,05,34,053.79	2,96,53,005.08

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

FRN - 006426N

Manava Prem

Manava Prem

Partner

M.No. 504417

Place: Gurgaon

Date: 30.09.2023

UDIN: 23504417 BQXAVC4571



For E & H Foundation

Trustee



CEO

E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049

Schedule No. :- 1

(Amount in Rupees)

Corpus Fund:	As at 31-03-2023		As at 31-03-2022	
Opening Balance	6,94,000.00		6,94,000.00	
Addition during the year	-		-	
Less: Utilised during the year	-	6,94,000.00	-	6,94,000.00
Total		6,94,000.00		6,94,000.00

Schedule No. :- 2

(Amount in Rupees)

Loans & Liabilities	As at 31-03-2023		As at 31-03-2022	
<u>Long Term Loan</u>				
Syed Mohd. Aun Safawi	95,825.00	95,825.00	95,825.00	95,825.00
Total		95,825.00		95,825.00

Schedule No. :- 3

(Amount in Rupees)

Current Liabilities	As at 31-03-2023		As at 31-03-2022	
Duties & Taxes	9,500.00		4,500.00	
Accounting charges payable	1,03,250.00		83,750.00	
Audit fees payable	87,850.00		76,100.00	
Other Current Liability	16,500.00	2,17,100.00	3,44,974.00	5,09,324.00
Total		2,17,100.00		5,09,324.00

Schedule No. :- 4

(Amount in Rupees)

Excess of Expenditure over Income	As at 31-03-2023		As at 31-03-2022	
Opening Balance	25,75,634.79		(3,94,489.04)	
(Excess of Expenditure over Income)/Excess of Income over Expenditure	(29,97,287.18)	(4,21,652.39)	29,70,124.73	25,75,635.69
Total		(4,21,653.29)		25,75,634.79

Schedule No. :- 6

(Amount in Rupees)

Current Assets :	As at 31-03-2023		As at 31-03-2022	
<u>Loan & Advances</u>				
Security deposit -Rent	13,000.00		13,000.00	
Advance Rent	9,000.00	22,000.00	9,000.00	22,000.00
<u>Other Current Assets</u>				
TDS/ TCS Receivable		47,474.00		7,474.00
<u>Cash & Cash Equivalents</u>				
Cash in hand	82,498.17		74,690.25	
Balance With FCRA Account	1,47,791.45		10,02,518.45	
Balance With Bank	2,21,146.09	4,51,435.71	26,89,519.09	37,66,727.79
Total		5,20,909.71		37,96,201.79



17 Aug 2023



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E & H FOUNDATION

1-D First Floor, Shahpurjat, New Delhi-110049

SCHEDULE OF FIXED ASSET AS ON 31.03.2023 AS PER INCOME TAX Act, 1961

Schedule -5

DESCRIPTION	RATE OF DEP.	W.D.V. AS ON 01.04.2022	ADDITIONS		DEDUCTIONS / SOLD	TOTAL AS AT 31.03.2023	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2023
			BEFORE 30.09.22	AFTER 30.09.22				
Furniture & Fixture	10%	11,573.00	-	-	-	11,573.00	1,157.00	10,416.00
Office Equipments	15%	54,963.00	-	-	-	54,963.00	8,244.00	46,718.00
Computers	40%	12,046.00	-	-	-	12,046.00	4,818.00	7,228.00
Total		78,582.00	-	-	-	78,582.00	14,219.00	64,362.00



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E & H FOUNDATION

1-D First Floor, Shahpurjat, New Delhi-110049

Annexure-A

Significant Accounting Policies and Notes on Accounts for the year ending 31st March 2023

1 Background

E & H FOUNDATION ("the Trust") is registered as a Trust under the Trusts Act, 1882 on 12th September 2012 (PAN- AAATE4751C). The Trust was granted registration under section 12A of the Income Tax Act, 1961 on 03rd July 2014 (Vide order No. DEL-ER23774-03072014/3583) which has been renewed on 23rd September 2021 vide URN AAATE4751CE20165 and under section 80G of the Income Tax Act, 1961, Vide order no. NQ.DIT(E)/2014-15/ DEL25312-03072014/5118 DATED 03rd July 2014, which has been renewed on 2nd October 2021 vide URN AAATE4751CF20213.

The Trust is registered under Foreign Contribution (Regulation) Act, 2010 bearing registration number 231661667.

The trust has been formed to promote the activity for the under privileged sections of the society of Uttar Pradesh (UP) in the areas of Education (E) and Health (H). The foundation was established by a group of like minded professionals from both the corporate and development sectors.

2 Significant Accounting Policies :

Significant accounting policies adopted in the preparation and presentation of the accounts are as under :-

(i) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and going concern in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and as adopted by the Trust. All income and expenditure having a material bearing on the financial statements are recognised on Mercantile basis unless specifically stated.

(ii) Use of Estimates

The preparation of financial statements in conformity with the accepted accounting principles requires the trust to make estimates and assumptions to arrive at the reported amount of assets and liabilities, including contingent liabilities and reported income and expense during the year. The Trust believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the difference between the actual and estimates are recognised in the periods in which the actual amounts are known/materialised.

(iii) Fixed Assets

(a) Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses relating to acquisition and installation less accumulated depreciation/ amortisation and impairment losses, if any.

(b) Depreciation are charged on fixed assets under Written Down Value Method at such rates specified under Income Tax Rule, 1962 and as stated below:

<u>Nature of Assets</u>	<u>Rate of Depreciation</u>
Furniture & Fixtures	10%
Computers	40%
Office Equipment's	15%



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E & H FOUNDATION

1-D First Floor, Shahpurjat, New Delhi-110049

(iv) Foreign Exchange Transaction

Foreign Currency receipts are recorded using the exchange rates prevailing on the date of respective transactions and consequently no Exchange differences (gain/loss) are recorded in the books. Monetary Assets / Liabilities, if any are translated at the year end rates of exchange. Exchange differences arising out of such translation are recorded as gain/loss in the books of accounts.

(v) Income Recognition

(a) Donations

The Income from donation is recognised on accrual basis.

(b) Bank Interest

Interest on Bank Savings Accounts are recorded on mercantile basis.

(vi) Expenditure

All expenditure is accounted for on an accruals basis unless otherwise stated. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants made to projects carried out through partner organisations are accounted for upon the payments.

(vii) Cash & Cash equivalents

Cash and cash equivalents comprises of cash at bank and in hand and short term investments with the initial maturity period of three months or less.

(viii) Provisions and Contingencies

A Provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that the outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

A Contingent liability is disclosed, where there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Contingent assets are neither recognised nor disclosed in the financial statements.

(ix) Income Tax

The Trust is registered under section 12AA of the Income Tax Act, 1961 and accordingly no provision for taxation has been made and no deferred tax asset/ (liability) is recognised in the books of accounts.

(x) Lease

The Trust has taken office premise under cancellable operating lease. The lease agreement is renewable on expiry. There are no non cancellable lease agreement as at 31st March 2023.

Lease rental charged to Income & Expenditure account during the year Rs. 1,07,000/- (Previous Year Rs. 45,000/-)

(xi) Employee Benefits

Short Term Employee Benefit

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits which are charged off to Income & Expenditure account at the undiscounted amount in the year in which the related service are rendered.



17/4/2023



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E & H FOUNDATION

1-D First Floor, Shahpurjat, New Delhi-110049

3 Notes to Accounts

- a) As opined and certified by the Trustees, the current assets are stated in the balance sheet at the values to be realised in the ordinary course of Trust activities.
- b) The trust has not received any intimation from the suppliers regarding the status under the Micro, Small and Medium Enterprises as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" and consequently the disclosure relating to the amount unpaid as at the year end together with the interest paid or payable as required under the said Act has not been given.
- c) Previous year figures have been regrouped/ rearranged/ recast whenever necessary to correspond to the current year's classification
- d) The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and activities of the Trust by way of interruption of operations during the lockdown period. The Trust has made detailed assessments of the recoverability and carrying value of its assets comprising tangible/ intangible fixed assets, recoverable and other current assets as at the Balance Sheet date and on the basis of evaluation, has concluded that no material adjustments are required in the financial statements using the various information up to the date of the financial statements. On the basis of evaluation and current indicators of future economic conditions, the Trust expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non financial assets.
- Given the uncertainties associates with nature, condition and duration of Covid 19, the impact assessment of the Trust financial will be continuously made and provided for as required.

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

FRN : 06426N

Manava Prem

Manava Prem

Partner

M.No. 504417

Place: Gurgaon

Date: 30.09.2023

UDIN: 23504417BGXAVC4571

For E & H Foundation

Suman Samra

Trustee

[Signature]

CEO

