

E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2022

(Amount in Rupees)

SOURCE OF FUND	Schedule No.	As at 31-03-2022		As at 31-03-2021	
Corpus Fund	1		6,94,000.00		6,94,000.00
Loans & Liabilities	2		95,825.00		95,825.00
Current Liabilities	3		5,09,324.00		10,34,350.00
Excess of Income over Expenditure (Credit Balance)	4		25,75,634.79		-
Total			38,74,783.79		18,24,175.00
APPLICATION OF FUND					
Fixed Assets	5		78,582.00		97,601.00
Current Assets					
Loan & Advances			22,000.00		22,000.00
Other Current Assets			7,474.00		-
Cash & Cash Equivalents	6				
Cash in Hand		74,690.25		27,786.15	
Balance with FCRA Bank Account		10,02,518.45		1,09,929.71	
Balance with main Bank Account		26,89,519.09	37,66,727.79	11,72,369.10	13,10,084.96
Excess of Expenditure over Income (Debit Balance)	4		-		3,94,489.04
Total			38,74,783.79		18,24,175.00

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants
FRN -006426N

For E & H Foundation



Manava Prem

For Arora Prem & Associates

For E & H Foundation

Manava Prem
Partner
M.No. 504417
Place: Gurgaon
Date: 30.09.2022

Trustee

CEO

UDIN: 225D4A17AXTVRN7044



E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2022

(Amount in Rupees)

INCOME		For the Year Ended on 31.03.2022	For the Year Ended on 31.03.2021
Grant, Donation Received under India Accounts		1,12,48,044.98	62,00,950.79
Add: Unutilised Restricted Grants brought forward		9,70,000.00	30,00,000.00
Less: Unutilised Restricted Grants carried forward		-	9,70,000.00
		1,22,18,044.98	82,30,950.79
Grant Received from HDFC		47,36,970.00	-
Grant Received from APPI		10,01,000.00	-
Grant Received from ELINA Investment Pvt. Ltd.		20,00,000.00	-
Grant Received from Olam Agro India Pvt. Ltd.		30,00,000.00	-
		1,07,37,970.00	-
Grant Received Under FCRA			
Grant Received from Give India Foundation		4,15,968.00	9,71,631.50
Grant Received from PRADAN (Professional Assistance for Development Action)		-	11,00,700.00
American Tower Foundation		15,90,188.00	-
In Covid Support FZE LLC		31,72,860.00	-
Ketto Online Ventures INC		6,86,930.00	-
		58,65,946.00	-
20,72,331.50			
Donation under FCRA		2,64,348.04	65,452.44
Other Income			
Interest Income		1,44,491.00	47,576.00
Interest Income- FCRA Accounts		82,120.00	26,714.00
		2,26,611.00	74,290.00
TOTAL		2,93,12,920.02	1,04,43,024.73



S M Anur Sajani

[Signature]



E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049

(Amount in Rupees)

EXPENDITURE	For the Year Ended on 31.03.2022	For the Year Ended on 31.03.2021
Project wise expenses under FCRA		
<u>Project name: Pradan - Covid 19 - Civil society</u>		
<u>Alliance support to relief efforts Under FCRA</u>		
Program Cost	-	10,08,361.92
Admin Cost	-	92,338.20
		11,00,700.12
<u>Give India Foundation</u>		
Program Cost	3,87,756.00	8,62,654.00
Admin Cost	28,143.00	24,558.00
	4,15,899.00	8,87,212.00
<u>In Covid Support FZE LLC</u>		
Program Cost	29,79,891.00	-
Admin Cost	1,94,397.00	-
	31,74,288.00	-
<u>Ketto Online Ventures INC</u>		
Program Cost	6,21,218.00	-
Admin Cost	65,713.00	-
	6,86,931.00	-
<u>American Tower Foundation</u>		
Program Cost	7,39,414.00	-
Admin Cost	1,78,359.30	-
	9,17,773.30	-
<u>Program Support Cost & General Expenses</u>		
OxyGen Plant Expenses	1,48,36,500.00	-
Food Kit Expense	7,54,275.00	-
Oximeters and Thermometer Expenses	5,45,000.00	-
Campaign Expenses	1,89,775.00	-
Community Mobilisation	2,33,033.00	-
Mask Distribution Expenses	1,24,430.00	-
Donation for education	30,00,000.00	-
Other Donation	40,000.00	-
	1,97,23,013.00	50,05,000.00
<u>General Admin & Other Expenses</u>		
Accounting Charges	55,000.00	30,000.00
Audit Fee	45,000.00	32,450.00
Books & Periodical	-	950.00
Bank Charges	120.00	684.63
Depreciation	19,018.00	26,227.00
Office Expenses	22,275.99	26,364.00
Other Expense	-	5,204.00
Printing & Stationary	1,804.00	2,267.00
Postage & Courier	455.00	1,330.00
Professional Charges	-	11,800.00
Rent	45,000.00	1,25,001.00
Salary	11,19,266.00	14,65,285.98
Staff Welfare Expenses	3,490.00	-
Travelling Expenses	99,802.00	-
Telephone & Internet Charges	13,660.00	12,975.00
Website Maintenance Charges	-	28,546.00
	14,24,890.99	67,74,084.61
Excess of Income over Expenditure	29,70,124.73	16,81,028.00
TOTAL	2,93,12,920.02	1,04,43,024.73

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

FRN - 006426N

Manava Prem

Manava Prem

Partner

M.No. 504417

Place: Gurgaon

Date: 30.09.2022

UDIN: 2250417AXTVR117044

For E & H Foundation

SM Arun Kumar

Trustee

[Signature]

CEO



E & H FOUNDATION

1-D First Floor, Shahpurjat, New Delhi-110049

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2022

(Amount in Rupees)

RECEIPTS		For the Year Ended on 31.03.2022	For the Year Ended on 31.03.2021
Opening Balance (Cash & Cash Equivalents)		13,10,085.06	19,05,078.96
<u>Grant/Donation received under FCRA</u>			
Grant received from Give India Foundation		4,15,968.00	9,71,631.50
Grant received from PRADAN (Professional Assistance for Development Action)		-	11,00,700.00
American Tower Foundation		15,90,188.00	-
In Covid Support FZE LLC		31,72,860.00	-
Ketto Online Ventures INC		6,86,930.00	-
Donation received in FCRA Account		2,64,348.04	65,452.44
<u>Grant/Donation received under Indian Accounts</u>			
Donation Receipts		1,12,48,044.98	52,30,950.79
Grant received from HDFC		47,36,970.00	
Grant received from APPI		10,01,000.00	
Grant received from ELINA Investment Pvt Ltd		20,00,000.00	
Grant received from Olam Agro India Pvt Ltd		30,00,000.00	
Unutilised restricted grants carried forward		-	9,70,000.00
<u>Interest Income</u>			
Interest Income SB Account		1,44,491.00	74,290.00
Interest Income SB Account FCRA		82,120.00	-
TOTAL		2,96,53,005.08	1,03,18,103.69



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E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049

(Amount in Rupees)

PAYMENTS	For the Year Ended on 31.03.2022	For the Year Ended on 31.03.2021
Utilisation of Funds under FCRA		
Project Name Pradan-Covid19-Civil Society Alliance Support to relief efforts:-		
Program Cost	-	10,08,361.92
Admin Cost	-	92,338.20
In Covid Support FZE LLC		
Program Cost	29,79,891.00	-
Admin Cost	1,52,337.30	-
Ketto Online Ventures INC		
Program Cost	6,21,218.00	-
Admin Cost	65,713.00	-
American Tower Foundation		
Program Cost	7,39,414.00	-
Admin Cost	1,70,507.00	-
Give India foundation		
Program Cost	3,87,756.00	8,62,654.00
Admin Cost	28,143.00	24,558.00
Donation given for Education of Underprivileged Children's		3,00,000.00
Utilisation of Funds under Other than FCRA		
OxyGen plant Expenses	1,44,99,000.00	-
Food Kit Expense	7,54,275.00	-
Oximeters and Thermometer Expenses	5,45,000.00	-
Campaign Expenses	59,670.00	-
Community Mobilisation	2,33,033.00	-
Mask Distribution Expenses	1,24,430.00	-
Donation for education	30,00,000.00	-
Other Donation	40,000.00	47,05,000.00
General Admin & Other Expenses		
Other Expense	-	5,204.00
Books & Periodical	-	950.00
Accounting Charges	-	12,500.00
Audit Fee	-	64,900.00
Bank Charges	1,215.00	684.63
Office Expenses	22,277.00	26,364.00
Postage & Courier	455.00	1,330.00
Printing & Stationery	1,804.00	2,267.00
Professional Charges	-	9,900.00
Rent	45,000.00	1,34,001.00
Salary	11,33,942.99	16,56,468.88
Staff Welfare	3,490.00	-
TDS Paid	1,38,045.00	59,016.00
Telephone & Internet Charges	13,660.00	12,975.00
Travelling Expenses	99,802.00	-
Website Maintenance Charges	-	28,546.00
Closing Balance (Cash & Cash Equivalents)	37,92,926.79	13,10,085.06
TOTAL	2,96,53,005.08	1,03,18,103.69

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates

For E & H Foundation

Chartered Accountants

FRN - 006426N

Manava Prem

Manava Prem

Manava Prem

Partner

M.No. 504417

Place: Gurgaon

Date: 30.09.2022

UDIN: 22504417AATURN7044



CEO



E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049

Schedule No. :- 1

(Amount in Rupees)

Corpus Fund:	As at 31-03-2022		As at 31-03-2021	
Opening Balance	6,94,000.00		6,94,000.00	
Addition during the year	-		-	
Less: Utilised during the year	-	6,94,000.00	-	6,94,000.00
Total		6,94,000.00		6,94,000.00

Schedule No. :- 2

(Amount in Rupees)

Loans & Liabilities	As at 31-03-2022		As at 31-03-2021	
<u>Long Term Loan</u>				
Syed Mohd. Aun Safawi	95,825.00	95,825.00	95,825.00	95,825.00
Total		95,825.00		95,825.00

Schedule No. :- 3

(Amount in Rupees)

Current Liabilities	As at 31-03-2022		As at 31-03-2021	
Liabilities on account of restricted funds (Refer Note "v" of notes to accounts)	-		9,70,000.00	
Duties & Taxes	4,500.00		-	
Accounting charges payable	83,750.00		28,750.00	
Audit fees payable	76,100.00		35,600.00	
Other Current Liability	3,44,974.00	5,09,324.00	-	10,34,350.00
Total		5,09,324.00		10,34,350.00

Schedule No. :- 4

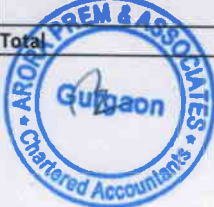
(Amount in Rupees)

Excess of Expenditure over Income	As at 31-03-2022		As at 31-03-2021	
Opening Balance	(3,94,489.04)		(20,75,517.04)	
Excess of income over expenditure (during the year)	29,70,124.73	25,75,635.69	16,81,028.00	(3,94,489.04)
Total		25,75,634.79		(3,94,489.04)

Schedule No. :- 6

(Amount in Rupees)

Current Assets :	As at 31-03-2022		As at 31-03-2021	
<u>Loan & Advances</u>				
Security deposit -Rent	13,000.00		-	
Advance Rent	9,000.00	22,000.00	9,000.00	9,000.00
<u>Other Current Assets</u>				
TCS Receivable		7,474.00		
<u>Cash & Cash Equivalents</u>				
Cash in hand	74,690.25		27,786.25	
Balance With FCRA Account	10,02,518.45		1,09,929.71	
Balance With Bank	26,89,519.09	37,66,727.79	11,72,369.10	13,10,085.06
Total		37,96,201.79		13,19,085.06



Syed Mohd. Aun Safawi

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E & H FOUNDATION

1-D First Floor, Shahpurjat, New Delhi-110049

SCHEDULE OF FIXED ASSET AS ON 31.03.2022 AS PER INCOME TAX ACT, 1961

Schedule -5

DESCRIPTION	RATE OF DEP.	W.D.V. AS ON 01.04.2021	ADDITIONS		DEDUCTIONS / SOLD	TOTAL AS AT 31.03.2022	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2022
			BEFORE 30.09.21	AFTER 30.09.21				
Furniture & Fixture	10%	12,859.00	-	-	-	12,859.00	1,286.00	11,573.00
Office Equipments	15%	64,664.00	-	-	-	64,664.00	9,700.00	54,963.00
Computers	40%	20,078.00	-	-	-	20,078.00	8,032.00	12,046.00
Total		97,601.00	-	-	-	97,601.00	19,018.00	78,582.00



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E & H FOUNDATION

1-D First Floor, Shahpurjat, New Delhi-110049

Annexure-A

Significant Accounting Policies and Notes on Accounts for the year ending 31st March 2022

1 Background

E & H FOUNDATION ("the Trust") is registered as a Trust under the Trusts Act, 1882 on 12th September 2012 (PAN-AAATE4751C). The Trust was granted registration under section 12A of the Income Tax Act, 1961 on 03rd July 2014 (Vide order No. DEL-ER23774-03072014/3583) which has been renewed on 23rd September 2021 vide URN AAATE4751CE20165 and under section 80G of the Income Tax Act, 1961, Vide order no. NQ.DIT(E)/2014-15/ DEL25312-03072014/5118 DATED 03rd July 2014, which has been renewed on 2nd October 2021 vide URN AAATE4751CF20213.

The Trust is registered under Foreign Contribution (Regulation) Act, 2010 bearing registration number 231661667. The application for renewal of registration under Foreign Contribution (Regulation) Act, 2010, has been filed as per the provisions of section 16 of The Foreign Contribution (Regulation) Act, 2010 which is in under process on even date.

The trust has been formed to promote the activity for the under privileged sections of the society of Uttar Pradesh (UP) in the areas of Education (E) and Health (H). The foundation was established by a group of like-minded professionals from both the corporate and development sectors. The trustees are Syed Mohammad Aun Safawi, Meenakshi Kumar, Dr. Amirullah Khan, Najmul Hasan Rizvi and Sanjeev Kumar Gupta works as CEO of the Trust.

Syed Safawi had a distinguished corporate career after which he set up an investment company through which he invests in technology platforms, Meenakshi Kumar works in the field of special education, Dr Amirullah Khan is an Indian economist and is a Professor at the MCRHRDI of the Govt of Telangana and currently teaches at NALSAR University of Law, Hyderabad. Najmul Hasan Rizvi has been a banker at UAE and is deeply involved in promoting education and healthcare services for the underprivileged community in Uttar Pradesh. Sanjeev Kumar Gupta works as the CEO at E & Foundation and has an experience of over 25 years in the development sector.

During the year E & H Foundation also undertook activities to respond to Covid 19 pandemic. These activities focussed on Promoting covid appropriate behaviour by running awareness campaigns, distributing masks and food kits to poor and vulnerable families and providing facilitation to link poor families to various government schemes i.e. PMKSY, Jan Dhan Accounts, NFSM, Indira Gandhi Pension Yojna for Senior citizens, widows and disabled persons and MNGREGA job cards in 28 villages in Samsabad block of Farrukhabad district, Uttar Pradesh.

2 Significant Accounting Policies :

Significant accounting policies adopted in the preparation and presentation of the accounts are as under :-

(i) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and going concern in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and as adopted by the Trust. All income and expenditure having a material bearing on the financial statements are recognised on Mercantile basis unless specifically stated.

(ii) Use of Estimates

The preparation of financial statements in conformity with the accepted accounting principles requires the trust to make estimates and assumptions to arrive at the reported amount of assets and liabilities, including contingent liabilities and reported income and expense during the year. The Trust believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the difference between the actual and estimates are recognised in the periods in which the actual amounts are known/materialised.



Syed Aun Safawi

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(iii) Fixed Assets

(a) Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses relating to acquisition and installation less accumulated depreciation/ amortisation and impairment losses, if any.

(b) Depreciation is charged on fixed assets under Written Down Value Method at such rates specified under Income Tax Rule, 1962 and as stated below:

<u>Nature of Assets</u>	<u>Rate of Depreciation</u>
Furniture & Fixtures	10%
Computers	40%
Office Equipment's	15%

(iv) Foreign Exchange Transaction

Foreign Currency receipts are recorded using the exchange rates prevailing on the date of respective transactions and consequently no Exchange differences (gain/loss) are recorded in the books. Monetary Assets / Liabilities, if any are translated at the year end rates of exchange. Exchange differences arising out of such translation are recorded as gain/loss in the books of accounts.

(v) Income Recognition

(a) Donations

The Income from donation is recognised on accrual basis. During the year the Trust has utilised the Restricted Fund of Rs. 9,70,000/-, which was recorded as Restricted Fund in fy 2020-21.

Other donations/grant are accounted for in the year of receipts or due, whichever is earlier.

(b) Bank Interest

Interest on Bank Savings Accounts are recorded on mercantile basis.

(vi) Expenditure

All expenditure is accounted for on an accruals basis unless otherwise stated. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants made to projects carried out through partner organisations are accounted for upon the payments.

The Trust has utilised the specific grant received from FZE LLC, only for the purpose of relief from COVID-19, as per provisions of section 8 of The Foreign Contribution (Regulation) Act, 2010.

(vii) Cash & Cash equivalents

Cash and cash equivalents comprises of cash at bank and in hand and short term investments with the initial maturity period of three months or less.

(viii) Provisions and Contingencies

A Provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that the outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

A Contingent liability is disclosed, where there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Contingent assets are neither recognised nor disclosed in the financial statements.

(ix) Income Tax

The Trust is registered under section 12AA of the Income Tax Act, 1961 and accordingly no provision for taxation has been made and no deferred tax asset/ (liability) is recognised in the books of accounts.



Signature of Arora Prem Associates

Signature of H & H Foundation

(x) **Lease**

The Trust has taken office premise under cancellable operating lease. The lease agreement is renewed on expiry. There are no non cancellable lease agreement as at 31st March 2022.

Lease rental charged to Income & Expenditure account during the year Rs. 45,000/- (Previous Year Rs. 1,25,001/-)

(xi) **Employee Benefits**

Short Term Employee Benefit

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits which are charged off to Income & Expenditure account at the undiscounted amount in the year in which the related service are rendered.

3 Notes to Accounts

- a) As opined and certified by the Trustees, the current assets are stated in the balance sheet at the values to be realised in the ordinary course of Trust activities.
- b) The trust has not received any intimation from the suppliers regarding the status under the Micro, Small and Medium Enterprises as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" and consequently the disclosure relating to the amount unpaid as at the year end together with the interest paid or payable as required under the said Act has not been given.
- c) Previous year figures have been regrouped/ rearranged/ recast whenever necessary to correspond to the current year's classification
- d) The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and activities of the Trust by way of interruption of operations during the lockdown period. The Trust has made detailed assessments of the recoverability and carrying value of its assets comprising tangible/ intangible fixed assets, recoverable and other current assets as at the Balance Sheet date and on the basis of evaluation, has concluded that no material adjustments are required in the financial statements using the various information up to the date of the financial statements. On the basis of evaluation and current indicators of future economic conditions, the Trust expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non financial assets.
Given the uncertainties associates with nature, condition and duration of Covid 19, the impact assessment of the Trust financial will be continuously made and provided for as required.

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

FRN : 06426N

Manava Prem

Manava Prem

Partner

M.No. 504417

Place: Gurgaon

Date: 30.09.2022

UDIN: 22504417AXTURN7044

For E & H Foundation

Manoj Kumar

Trustee

[Signature]

CEO

