

E & H FOUNDATION

1-D First Floor, Shahpurjat, New Delhi-110049

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2021

(Amount in Rupees)

SOURCE OF FUND	Schedule No.	As at 31-03-2021		As at 31-03-2020	
Corpus Fund	1		694,000.00		694,000.00
Loans & Liabilities	2		95,825.00		95,825.00
Current Liabilities	3		1,034,350.00		3,297,400.00
Excess of Income over Expenditure	4		-		-
Total			1,824,175.00		4,087,225.00
APPLICATION OF FUND					
<u>Fixed Assets</u>	5		97,601.00		93,629.00
<u>Current Assets :</u>	6				
<u>Loan & Advances</u>			22,000.00		13,000.00
<u>Other Current Assets</u>			-		-
<u>Cash & Cash Equivalents</u>					
Cash in hand		27,786.15		12,795.25	
Balance with FCRA Bank Account		109,929.71		339,212.60	
Balance with main Bank Account		1,172,369.10	1,310,084.96	1,553,071.11	1,905,078.96
Excess of Expenditure over Income	4		394,489.04		2,075,517.04
Total			1,824,175.00		4,087,225.00

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

For E & H Foundation

Manava Prem

Manava Prem

Partner

M.No. 504417

FRN -006426N

Place: Gurgaon

Date: 15/12/2021

UDIN: 22504417AAAAAR7934

Trustee

Amirul H

Trustee

CEO

CEO



E & H FOUNDATION

1-D First Floor, Shahpurjat, New Delhi-110049

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2021

(Amount in Rupees)

INCOME		FOR THE YEAR ENDED ON 31.03.2021	PREVIOUS YEAR ENDED ON 31.03.2020
<u>Grant / Donation Received</u>		6,200,950.79	5,531,996.49
Add: Unutilised Restricted Grants brought forward		3,000,000.00	4,200,000.00
Less: Unutilised Restricted Grants carried forward		970,000.00	3,000,000.00
		8,230,950.79	6,731,996.49
<u>Grant Received Under FCRA</u>			
Grant received from Give India Foundation		971,631.50	-
Grant received from PRADAN (Professional Assistance for Development Action)		1,100,700.00	-
Donation under FCRA		65,452.44	1,165,177.72
<u>Other Income</u>			
Interest Income		47,576.00	65,404.00
Interest Income on FCRA Account		26,714.00	20,633.00
Airtel Delhi Half Marathon (ADHM) receipts		-	23,600.00
TOTAL		10,443,024.73	8,006,811.21
EXPENDITURE			
<u>Project expenses under FCRA</u>			
Refer to Schedule No. :- 7			
<u>Project (A)</u>			
Project name: Pradan - Covid 19 - Civil society Alliance support to relief efforts Under FCRA		1,100,700.12	-
<u>Project (B)</u>			
Project name: Covid 19 - Providing Food Support to Vulnerable Families Under FCRA		887,212.00	-
Donation Given		5,005,000.00	3,500,000.00
Accounting Charges		30,000.00	12,500.00
Audit Fee		32,450.00	32,450.00
Books & Periodical		950.00	
Bank Charges		684.63	984.91
Depreciation		26,227.00	27,091.00
Event Participation Expenses		-	68,400.00
Meeting Expenses		-	8,782.00
Office Expenses		26,364.00	67,112.00
Other Expense		5,204.00	
Printing & Stationary		2,267.00	10,046.00
Postage & Courier		1,330.00	4,517.00
Professional Charges		11,800.00	35,900.00
Rent		125,001.00	211,000.00
Recruitment Charges		-	7,000.00
Salary		1,465,285.98	3,120,714.00
Staff Welfare Expenses		-	1,270.00
Travelling Expenses		-	182,510.00
Telephone & Internet Charges		12,975.00	16,514.00
Website Maintenance Charges		28,546.00	38,546.00
Excess of Income over Expenditure		1,681,028.00	661,474.30
TOTAL		10,443,024.73	8,006,811.21

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

For E & H Foundation

Manava Prem
Partner

M.No. 504417

FRN - 006426N

Place: Gurgaon

Date: 15/12/2021

UDIN: 22504417AAAAAR7934

Trustee

Trustee

CEO



E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2021

(Amount in Rupees)

RECEIPTS		FOR THE YEAR ENDED ON 31.03.2021	PREVIOUS YEAR ENDED ON 31.03.2020
Opening Balance (Bank & Cash)		1,905,078.96	2,283,820.66
<u>Grant/Donation received under FCRA</u>			
Grant received from Give India Foundation		971,631.50	-
Grant received from PRADAN (Professional Assistance for Development Action)		1,100,700.00	-
Donation received in FCRA Account		65,452.44	1,165,177.72
Donation Receipts		5,230,950.79	2,531,996.49
Unutilised restricted grants carried forward		970,000.00	3,000,000.00
Interest Income		74,290.00	86,037.00
Airtel Delhi Half Marathon (ADHM) charges		-	23,600.00
TOTAL		10,318,103.69	9,090,631.87
PAYMENTS			
<u>Project (A)</u>			
Project name: Pradan - Covid 19 - Civil society Alliance support to relief efforts under FCRA		1,100,700.12	-
Refer schedule No. :- 7			
<u>Project (B)</u>			
Project name: Covid 19 - Providing Food Support to Vulnerable Families under FCRA		887,212.00	-
Refer schedule No. :- 7			
Donation Paid		5,005,000.00	3,500,000.00
Accounting Charges		12,500.00	12,500.00
Audit Fee		64,900.00	-
Bank Charges		684.63	984.91
Books & Periodical		950.00	-
Fixed Assets Purchase		-	11,000.00
Event Participation Expenses		-	68,400.00
Meeting Expenses		-	8,782.00
Office Expenses		26,364.00	67,112.00
Other Expense		5,204.00	-
Postage & Courier		1,330.00	4,517.00
Printing & Stationery		2,267.00	10,046.00
Professional Charges		9,900.00	31,650.00
Rent		134,001.00	211,000.00
Recruitment Charges		-	7,000.00
Salary		1,656,468.88	2,852,549.00
Staff Welfare		-	1,270.00
TDS Paid		59,016.00	161,472.00
Telephone & Internet Charges		12,975.00	16,514.00
Travelling Expenses		-	182,210.00
Website Maintenance Charges		28,546.00	38,546.00
Closing Balance (Bank & Cash)		1,310,085.06	1,905,078.96
TOTAL		10,318,103.69	9,090,631.87

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

For E & H Foundation

Manava Prem

For Arora Prem & Associates

CEO

Manava Prem

Trustee

Trustee

CEO

Partner

M.No. 504417

FRN - 006426N

Place: Gurgaon

Date: 15/12/2021

UDIN: 22504417AAAAAR7934



E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049

Schedule No. :- 1

(Amount in Rupees)

Corpus Fund:	As at 31-03-2021		As at 31-03-2020	
Opening Balance	694,000.00		694,000.00	
Addition during the year	-		-	
Less: Utilised during the year	-	694,000.00	-	694,000.00
Total		694,000.00		694,000.00

Schedule No. :- 2

(Amount in Rupees)

Loans & Liabilities	As at 31-03-2021		As at 31-03-2020	
Long Term Loan				
Syed Mohd. Aun Safawi	95,825.00	95,825.00	95,825.00	95,825.00
Total		95,825.00		95,825.00

Schedule No. :- 3

(Amount in Rupees)

Current Liabilities	As at 31-03-2021		As at 31-03-2020	
Liabilities on account of restricted funds (Refer Note "v" of notes to accounts)	970,000.00		3,000,000.00	
Duties & Taxes	-		17,603.00	
Accounting charges payable	28,750.00		11,250.00	
Audit fees payable	35,600.00		59,400.00	
Salary payable	-	1,034,350.00	209,147.00	3,297,400.00
Total		1,034,350.00		3,297,400.00

Schedule No. :- 4

(Amount in Rupees)

Excess of Expenditure over Income	As at 31-03-2021		As at 31-03-2020	
Opening Balance	(2,075,517.04)		(2,736,991.34)	
Excess of income over expenditure (during the year)	1,681,028.00	(394,489.04)	661,474.30	(2,075,517.04)
Total		(394,489.04)		(2,075,517.04)



Syed Mohd. Aun Safawi

Amir ullekh

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E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049

Schedule No. :- 6

(Amount in Rupees)

Current Assets :	As at 31-03-2021		As at 31-03-2020	
<u>Loan & Advances</u>				
Security deposit -Rent	13,000.00	22,000.00		13,000.00
Advance Rent	9,000.00			
<u>Other Current Assets</u>				
<u>Cash & Cash Equivalents</u>				
Cash in hand	27,786.25	1,310,085.06	12,795.25	1,905,078.96
Balance With FCRA Account	109,929.71		339,212.60	
Balance With Bank	1,172,369.10		1,553,071.11	
Total		1,332,085.06		1,918,078.96

Schedule No. :- 7

(Amount in Rupees)

Project Expenses	FY 2020-21		FY 2019-20	
<u>Project (A)</u>				
<u>Project name: Pradan - Covid 19 - Civil society</u>				
<u>Alliance support to relief efforts Under FCRA</u>				
Community mobilisation Expense	643,275.12	1,100,700.12	-	
Training expense	137,415.60		-	
Campaign expense	4,300.00		-	
Quality control, monitoring and reporting expense	168,872.20		-	
Program support expense	54,499.00		-	
Project Administration expense	92,338.20		-	
<u>Project (B)</u>				
<u>Project name: Covid 19 - Providing Food Support to Vulnerable Families Under FCRA</u>				
Food Kit distribution expense	703,390.00	887,212.00	-	
Mask distribution expense	50,600.00		-	
Community mobilisation expense	34,975.00		-	
Quality control and monitoring expense	50,154.00		-	
Reporting expense	23,535.00		-	
Project administration expense	24,558.00		-	
Total		1,987,912.12		-



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Significant Accounting Policies and Notes on Accounts for the year ending 31st March 2021

1 Background

E & H FOUNDATION ("the Trust") is registered as a Trust under the Trusts Act, 1882 on 12th September 2012 (PAN-AAATE4751C). The Trust was granted registration under section 12A of the Income Tax Act, 1961 on 03rd July 2014 (Vide order No. DEL-ER23774-03072014/3583) which has been renewed on 23rd September 2021 vide URN AAATE4751CE20165 and under section 80G of the Income Tax Act, 1961, Vide order no. NQ.DIT(E)/2014-15/ DEL25312-03072014/5118 DATED 03rd July 2014, which has been renewed on 2nd October 2021 vide URN AAATE4751CF20213.

The Trust is also registered under Foreign Contribution (Regulation) Act, 2010 bearing registration number 231661667 vide letter dated 23.12.2016. The registration of the Trust is valid till 22.12.2021 as per the provisions of section 11(1) of The Foreign Contribution (Regulation) Act, 2010.

The trust has been formed to promote the activity for the under privileged sections of the society of Uttar Pradesh (UP) in the areas of Education (E) and Health (H). The foundation was established by a group of like-minded professionals from both the corporate and development sectors. The founding trustees are Syed Mohammad Aun Safawi, Meenakshi Kumar, Dr. Amirullah Khan, Najmul Hasan Rizvi and Sanjeev Kumar Gupta works as CEO of the Trust.

Syed Safawi had a distinguished corporate career after which he set up an investment company through which he invests in technology platforms, Meenakshi Kumar works in the field of special education, Dr Amirullah Khan is an Indian economist and is a Professor at the MCRHRDI of the Govt of Telangana and currently teaches at NALSAR University of Law, Hyderabad. Najmul Hasan Rizvi has been a banker at UAE and is deeply involved in promoting education and healthcare services for the underprivileged community in Uttar Pradesh. Sanjeev Kumar Gupta works as the CEO at E & Foundation and has an experience of over 25 years in the development sector.

During the year E & H Foundation undertook activities to respond to Covid 19. Two specific projects were implemented. These projects focussed on Promoting covid appropriate behaviour by running awareness campaigns, distributing masks and food kits to poor and vulnerable families and providing facilitation to link poor families to various government schemes i.e. PMKSY, Jan Dhan Accounts, NFSM, Indira Gandhi Pension Yojna for Senior citizens, widows and disabled persons and MNGREGA job cards in 28 villages in Samsabad block of Farrukhabad district, Uttar Pradesh.

2 Significant Accounting Policies :

Significant accounting policies adopted in the preparation and presentation of the accounts are as under :-

(i) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and going concern in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and as adopted by the Trust. All income and expenditure having a material bearing on the financial statements are recognised on Mercantile basis unless specifically stated.

(ii) Use of Estimates

The preparation of financial statements in conformity with the accepted accounting principles requires the trust to make estimates and assumptions to arrive at the reported amount of assets and liabilities, including contingent liabilities and reported income and expense during the year. The Trust believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the difference between the actual and estimates are recognised in the periods in which the actual amounts are known/materialised.

(iii) Fixed Assets

(a) Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses relating to acquisition and installation less accumulated depreciation/ amortisation and impairment loss, if any.

(b) Depreciation are charged on fixed assets under Written Down Value Method at such rates specified under Income Tax Rule, 1962 and as stated below:



Syed Aun Safawi

Amirullah Khan

Meenakshi Kumar

E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049

Annexure-A

<u>Nature of Assets</u>	<u>Rate of Depreciation</u>
Furniture & Fixtures	10%
Computers	40%
Office Equipment's	15%

(iv) Foreign Exchange Transaction

Foreign Currency receipts are recorded using the exchange rates prevailing on the date of respective transactions and consequently no Exchange differences (gain/loss) are recorded in the books. Monetary Assets / Liabilities, if any are translated at the year end rates of exchange. Exchange differences arising out of such translation are recorded as gain/loss in the books of accounts.

(v) Income Recognition

(a) Donations

The Income from donation is recognised on accrual basis. The Trust has received an amount of Rs.9,70,000/- in Fy 2020-21, recorded as Restricted Fund in fy 2020-21 and to be utilised in fy 2021-22.

The Trust had received an amount of Rs. 30,00,000/- as Restricted Fund in Fy 2019-20 to be utilised in Fy 2020-21 and the same has been utilised as stipulated.

Other grant/donations are accounted for in the year of receipts or due, whichever is earlier.

(b) Other Income

Amount received to participate in Airtel Delhi Half Marathon are recognised as Income and includes registration and other coordination expenses. Other Income is accounted for on accrual basis.

(C) Bank Interest

Interest on Bank Savings Accounts are recorded on mercantile basis.

(vi) Expenditure

All expenditure is accounted for on an accruals basis unless otherwise stated. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants made to projects carried out through partner organisations are accounted for upon the payments.

(vii) Cash & Cash equivalents

Cash and cash equivalents comprises of cash at bank and in hand and short term investments with the original maturity period of three months or less.

(viii) Provisions and Contingencies

A Provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that the outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

A Contingent liability is disclosed, where there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Contingent assets are neither recognised nor disclosed in the financial statements.

(ix) Income Tax

The Trust is exempt from Income Tax under section 12AA of the Income Tax Act 1961 and accordingly no provision for taxation has been made and no deferred tax asset/ (liability) is recognised in the books of accounts.

(x) Lease

The Trust has taken office premise under cancellable operating lease. The lease agreement is renewed on expiry. There are no non cancellable lease agreement as at 31st March 2021.

Lease rental charged to Income & Expenditure account during the year Rs.1,25,001/- (PrevYear Rs.2,11,000/-)

(xi) Employee Benefits

Short Term Employee Benefit

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits which are charged off to Income & Expenditure account at the undiscounted amount in the year in which the related service are rendered.



Amir Safar

Amirullah Khan

3 Notes to Accounts

- a) As opined and certified by the Trustees, the current assets are stated in the balance sheet at the values to be realised in the ordinary course of Trust activities.
- b) The trust has not received any intimation from the suppliers regarding the status under the Micro, Small and Medium Enterprises as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" and consequently the disclosure relating to the amount unpaid as at the year end together with the interest paid or payable as required under the said Act has not been given.
- c) Previous year figures have been regrouped/ rearranged/ recast whenever necessary to correspond to the current year's classification
- d) The spread of Coronavirus Disease (COVID-19) has impacted the overall economy and business activities of the Trust by way of interruption of operations during the lockdown period i.e. from 24th March 2020. The Trust has made detailed assessments of the recoverability and carrying value of its assets comprising tangible/ intangible fixed assets, recoverable and other current assets as at the Balance Sheet date and on the basis of evaluation, has concluded that no material adjustments are required in the financial statements using the various information up to the date of the financial statements. On the basis of evaluation and current indicators of future economic conditions, the Trust expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non financial assets. Given the uncertainties associates with nature, condition and duration of Covid 19, the impact assessment of the Trust financial will be continuously made and provided for as required.

As per our separate report of even date attached

For Arora Prem & Associates

For E & H Foundation

Chartered Accountants

Manava Prem

Arora Prem

Amir ullokh

CEO

Manava Prem

Trustee

Trustee

CEO

Partner

M.No. 504417

FRN : 06426N

Place: Gurgaon

Date: 15/12/2021

UDIN: 22504417AAAAAR7934



E & H FOUNDATION
1-D First Floor, Shahpurjat, New Delhi-110049

SCHEDULE OF FIXED ASSET AS ON 31.03.2021 AS PER INCOME TAX Act,1961

Schedule -5

DESCRIPTION	RATE OF DEP.	W.D.V. AS ON 01.04.2020	ADDITIONS		DEDUCTIONS / SOLD	TOTAL AS AT 31.03.2021	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2021
			BEFORE 30.09.20	AFTER 30.09.20				
Printer	15%	9,350.00	5,199.00	-	-	14,549.00	2,182.00	12,367.00
Air Conditioner	15%	30,912.00	-	-	-	30,912.00	4,637.00	26,275.00
Furniture & Fixture	10%	14,288.00	-	-	-	14,288.00	1,429.00	12,859.00
Office Equipment	15%	7,930.00	-	-	-	7,930.00	1,190.00	6,740.00
Mobile Phone	15%	7,685.00	-	-	-	7,685.00	1,153.00	6,532.00
Laptop 1	40%	11,732.00	-	-	-	11,732.00	4,693.00	7,039.00
Laptop 2	40%	11,732.00	-	-	-	11,732.00	4,693.00	7,039.00
Computer	40%	-	10,000.00	-	-	10,000.00	4,000.00	6,000.00
Inverter	15%	-	15,000.00	-	-	15,000.00	2,250.00	12,750.00
Total		93,629.00	30,199.00	-	-	123,828.00	26,227.00	97,601.00



S. M. Arora

Amir ullekh

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