

ARORA PREM & ASSOCIATES
CHARTERED ACCOUNTANTS

4A, DDA LIG FLATS, RAJOURI
GARDEN, NEW DELHI-110027
TELEFAX- 011- 47052964, EMAIL-
MANAVA@ARORAPREM.COM

INDEPENDENT AUDITOR'S REPORT

To,

The Members of
E & H Foundation,
16 2A, Ground Floor, DDA Flats,
Pocket-IV, New Delhi-11091

Report on the Financial Statements

We have examined the Balance Sheet of, **E & H Foundation**, as at 31st March, 2015 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India and the accounting standards as prescribed by the Institute of Chartered Accountants of India to the extent applicable to it. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31st, 2015;
- b) In the case of Income and Expenditure Account, of the excess of Income over expenditure for the year ended on that date.

For Arora Prem & Associates
Chartered Accountants
FRN. 006426N

Manava Prem.

Manava Prem
Partner
M. No. 0504417

Place: New Delhi

Date: 28/07/2015



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E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2015

(Amount in Rupees)

INCOME		FOR THE YEAR ENDED ON 31.03.2015	PREVIOUS YEAR ENDED ON 31.03.2014
Donation Received		4,740,000.00	3,780,000.00
Interest Income		11,500.00	12,554.30
TOTAL		4,751,500.00	3,792,554.30
EXPENDITURE			
Accounting Charges		12,500.00	-
Audit Fee		71,350.00	-
Books & Periodicals		-	445.00
Communication Expenses		33,990.00	14,476.00
Donation paid		2,375,000.00	2,625,000.00
Office Expenses		9,681.00	-
Printing & Stationary		30,525.00	11,298.75
Postage & Courier		8,668.00	-
Professional Charges		35,000.00	40,000.00
Rent		30,000.00	-
Salary		1,418,360.00	1,210,523.00
Stipend		-	42,000.00
Subscription Fee		-	1,500.00
Travelling Expenses		131,636.00	135,808.00
Excess of Income over Expenditure		594,790.00	(288,496.45)
TOTAL		4,751,500.00	3,792,554.30

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

Manava Prem

Manava Prem

Partner

M.No. 504417

FRN - 006426N

Place: New Delhi

Date: 28.07.2015



For E & H Foundation

[Signature]
Trustee

[Signature]
Trustee
CEO

[Signature]

E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2015

(Amount in Rupees)

RECEIPTS		FOR THE YEAR ENDED ON 31.03.2015	PREVIOUS YEAR ENDED ON 31.03.2014
Opening Balance (Bank & Cash)		64,031.30	-
Donation Receipts		4,740,000.00	3,780,000.00
Interest Income		11,500.00	12,554.00
TOTAL		4,815,531.30	3,792,554.00
PAYMENTS			
Audit Fee		40,000.00	-
Books & Periodicals		-	445.00
Communication Expenses		33,990.00	14,476.00
Donation Paid		2,375,000.00	2,625,000.00
Office Expenses		9,680.25	-
Postage & Courier		8,668.00	-
Printing & Stationery		30,525.00	11,298.75
Professional Charges		35,000.00	40,000.00
Rent		30,000.00	-
Advance returned - S.K.Gupta		37,331.75	-
Salary		1,253,652.00	1,210,523.00
Stipend		-	42,000.00
Subscription Fee		-	1,500.00
Travelling Expenses		131,636.00	135,808.00
Closing Balance (Bank & Cash)		830,048.30	64,031.30
TOTAL		4,815,531.30	3,792,554.00

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached

For Arora Prem & Associates

Chartered Accountants

Manava Prem

Manava Prem

Partner

M.No. 504417

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Place: New Delhi

Date: 28.07.2015



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CEO

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BALANCE SHEET AS ON 31st MARCH 2015

(Amount in Rupees)

SOURCE OF FUND	Schedule No.	As at 31-03-2015		As at 31-03-2014	
Corpus Fund	1		694,000.00		694,000.00
Loans & Liabilities	2		95,825.00		133,156.75
Current Liabilities	3		208,558.00		-
Excess of Income over Expenditure	5		(168,335.45)		(763,125.45)
Total			830,047.55		64,031.30
APPLICATION OF FUND					
Current Assets :	4				
Balance with Bank in Savings A/C		829,018.30		64,031.30	
Cash in Hand		1,029.25			
			830,047.55		64,031.30
Total			830,047.55		64,031.30

Significant Accounting Policies and Notes on Accounts --- Annexure "A"

As per our separate report of even date attached
For Arora Prem & Associates
Chartered Accountants

For E & H Foundation

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Manava Prem

Partner

M.No. 504417

FRN -006426N

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Date: 28-07-2015



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E & H FOUNDATION
162 A, GROUND FLOOR DDA FLATS POCKET-IV, NEW DELHI - 110091

Schedule No. :- 1

(Amount in Rupees)

Corpus Fund	As at 31-03-2015		As at 31-03-2014	
Opening Balance	694,000.00		694,000.00	
Addition during the year	-		-	
Less: utilised during the year	-	694,000.00	-	694,000.00
Total		694,000.00		694,000.00

Schedule No. :- 2

(Amount in Rupees)

Loans & Liabilities	As at 31-03-2015		As at 31-03-2014	
Syed Mohd. Aun Safawi	95,825.00		95,825.00	
SK Gupta	-		37,331.75	
		95,825.00		133,156.75
Total		95,825.00		133,156.75

Schedule No. :- 3

(Amount in Rupees)

Current Liabilities	As at 31-03-2015		As at 31-03-2014	
Duties & Taxes	15,978.00		-	
Accounting charges payable	12,500.00			
Audit fees payable	31,350.00			
Salary payable	148,730.00			
		208,558.00		-
Total		208,558.00		-

Schedule No. :- 4

(Amount in Rupees)

Current Assets :	As at 31-03-2015		As at 31-03-2014	
Cash in hand	1,029.25			
Balance With Bank in Savings Account	829,018.30		64,031.30	
		830,047.55		64,031.30
Total		830,047.55		64,031.30

Schedule No. :- 5

(Amount in Rupees)

Excess of Expenditure over Income	As at 31-03-2015		As at 31-03-2014	
Opening Balance	(763,125.45)		(474,629.00)	
Surplus/(Deficit) during the year	594,790.00	(168,335.45)	(288,496.45)	(763,125.45)
Total		(168,335.45)		(763,125.45)



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Significant Accounting Policies and Notes on Accounts

1. Significant Accounting Policies :

Significant accounting policies adopted in the preparation and presentation of the accounts are as under :-

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with Generally Accepted Accounting Principles and Accounting Standards issued by the Institute of Chartered Accountants of India and as adopted by the Trust. All income and expenditure having a material bearing on the financial statements are recognised on Mercantile basis.

2. Notes to Accounts

a) As opined and certified by the Trustees, the current assets are stated in the balance sheet at the values to be realised in the ordinary course of Trust activities.

b) Previous year figures are regrouped or rearranged, wherever considered necessary.

As per our separate report of even date attached
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